



ALTERNATIVE WAYS TO BE A MORE GENEROUS GIVER

Making a charitable gift comes from the heart. But the assets used to make a gift can come from various sources. Most often a gift is made using money in your banking account, mutual fund shares, or stocks. Yet, there are many other nontraditional assets to be considered — such as real estate, business interests, and closely held stock that may be a tax-smart and innovative way to give.



A CREATIVE, INNOVATIVE WAY TO GIVE

Depending on the type of asset used to make a gift, you may realize:

- **Tax advantages.** Donating the traditional or illiquid asset first — rather than selling it, paying taxes and giving the net proceeds — will usually provide you with a greater tax deduction.
- **Increased support for mission.** The capital gains taxes you save from giving the asset directly to charity means more goes to support the mission.
- **Relief from property management.** You can eliminate the burden of maintaining and paying for property.
- **Trust or legacy gift.** You could use the asset as the basis to establish a trust that may provide you or a loved one with income or to make a significant legacy gift.

Talk to your Ministry Relations Officer or call us to find out more about using nontraditional gifts in your gift planning.



The vacation home that you no longer use could provide needed support for your church or other ministry.

EXAMPLE: REAL ESTATE

Mary Smith no longer uses a vacation home that she and her husband purchased years ago. The original cost was \$100,000 but it is now worth \$300,000. Mary would like to donate the property to the Presbyterian Foundation to establish an endowment fund to support her church. She will get to take a charitable tax deduction of \$300,000 and avoid paying capital gains taxes. In addition, the property will not be part of her taxable estate and she is able to make a legacy gift to her church.



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