ALTERNATIVE WAYS TO BE A MORE GENEROUS GIVER

Making a charitable gift comes from the heart. But the assets used to make a gift can come from various sources. Most often a gift is made using money in your banking account, mutual fund shares, or stocks. Yet, there are many other nontraditional assets to be considered — such as real estate, business interests, and closely held stock that may be a tax-smart and innovative way to give.
A CREATIVE, INNOVATIVE WAY TO GIVE

Depending on the type of asset used to make a gift, you may realize:

- **Tax advantages.** Donating the traditional or illiquid asset first — rather than selling it, paying taxes and giving the net proceeds — will usually provide you with a greater tax deduction.

- **Increased support for mission.** The capital gains taxes you save from giving the asset directly to charity means more goes to support the mission.

- **Relief from property management.** You can eliminate the burden of maintaining and paying for property.

- **Trust or legacy gift.** You could use the asset as the basis to establish a trust that may provide you or a loved one with income or to make a significant legacy gift.

**Talk to your Ministry Relations Officer or call us to find out more about using nontraditional gifts in your gift planning.**

The vacation home that you no longer use could provide needed support for your church or other ministry.

**EXAMPLE: REAL ESTATE**

Mary Smith no longer uses a vacation home that she and her husband purchased years ago. The original cost was $100,000 but it is now worth $300,000. Mary would like to donate the property to the Presbyterian Foundation to establish an endowment fund to support her church. She will get to take a charitable tax deduction of $300,000 and avoid paying capital gains taxes. In addition, the property will not be part of her taxable estate and she is able to make a legacy gift to her church.

Presbyterian Foundation

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